

ROYAL PELICAN ASSOCIATION, INC.
144 UNITS - QUARTERLY
APPROVED BUDGET
FOR THE PERIOD: JULY 1, 2019 - JUNE 30, 2020

2018-2019 BUDGET	1/31/2019 ACTUAL	6/30/2019 ESTIMATE	ACCOUNT NO.	DESCRIPTION	2019-2020 BUDGET	PER MONTH	PER UNIT
758,552.05	442,400.00	758,400.00	6310	Maintenance Fees	758,552.05	63,212.67	438.98
0.00	0.00	0.00	6311	Assessment Loan	0.00	0.00	0.00
120,000.00	70,000.00	120,000.00	6325	Reserve Fees	120,000.00	10,000.00	69.44
1,440.00	840.00	1,440.00	6315	Boating Reimb-Water	1,440.00	120.00	0.83
0.00	300.00	0.00	6317	Consent Transfer	0.00	0.00	0.00
0.00	(100.00)	(100.00)	6340	Late Fees	0.00	0.00	0.00
3,200.00	433.31	742.82	6360	Owner's Interest Income	750.00	62.50	0.43
0.00	1,128.46	1,934.50	6910	Interest Income	1,500.00	0.00	0.00
0.00	50.00	50.00	6930	Transfer Fees	0.00	0.00	0.00
0.00	3.00	3.00	6920	Misc	0.00	0.00	0.00
883,192.05	515,054.77	882,470.32	TOTAL REVENUE		882,242.05	73,520.17	510.56
23,500.80	13,636.80	23,500.80	7010	Management Contract	23,500.80	1,958.40	13.60
200.00	250.00	250.00	7020	Accounting Fees	250.00	20.83	0.14
4,000.00	935.00	1,535.00	7030	Legal Fees	4,000.00	333.33	2.31
4,000.00	1,887.44	3,235.61	7035	Bad Debt Allowance	4,000.00	333.33	2.31
3,000.00	1,847.92	3,447.53	7040	Printing/Postage/Office	3,500.00	291.67	2.03
45,792.00	45,792.00	45,792.00	7042	EBIA Fee (July 18-Dec 18)	43,206.00	3,600.50	25.00
46,656.00	7,201.00	43,206.00	7042	EBIA Fee (Jan 19-Jun 19)	39,000.00	3,250.00	22.57
1,812.25	987.63	1,812.25	7045	Licenses & Fees	1,812.25	151.02	1.05
0.00	0.00	0.00	7050	Misc Administration	0.00	0.00	0.00
0.00	0.00	0.00	7060	Taxes	0.00	0.00	0.00
9,480.00	5,411.70	9,277.20	7070	Insurance - Liability/D&O/Bond	9,600.00	800.00	5.56
35,000.00	16,118.08	27,630.99	7071	Insurance -Flood	35,657.00	2,971.42	20.63
773.00	417.06	714.96	7072	Workers Comp	773.00	64.42	0.45
115,000.00	64,118.81	109,917.96	7073	Insurance - Wind/Property/Finance	114,938.00	9,578.17	66.52
2,100.00	1,168.02	2,002.32	7074	Insurance-Umbrella	2,200.00	183.33	1.27
0.00	0.00	0.00	7075	Insurance-D & O	0.00	0.00	0.00
0.00	0.00	0.00	7076	Insurance -Bond	0.00	0.00	0.00
390.00	390.00	390.00	7078	Insurance Appraisal	390.00	32.50	0.23
57,000.00	31,335.12	54,335.00	7080	Staffing	57,000.00	4,750.00	32.99
348,704.05	191,496.58	327,047.63	TOTAL ADMIN. EXPENSES		339,827.05	28,318.92	196.66

21,460.00	12,988.17	22,525.02	8020 Elevator	24,000.00	2,000.00	13.89
10,000.00	2,105.76	5,606.26	8021 Elevator Repairs	6,000.00	500.00	3.47
			New Elevator Inspections	4,000.00	333.33	2.31
2,000.00	0.00	2,000.00	8022 Elevator Inspections	2,000.00	166.67	1.16
10,000.00	0.00	0.00	8040 Equipment	7,000.00	583.33	4.05
31,200.00	17,766.67	30,457.15	8045 Janitorial	31,200.00	2,600.00	18.06
2,400.00	651.28	1,616.48	8046 Janitorial Supplies	2,000.00	166.67	1.16
5,000.00	3,763.50	4,288.50	8047 Lift Mtn/Repairs	5,000.00	416.67	2.89
6,000.00	2,300.20	3,943.20	8048 Fire Alarm Monitoring	4,500.00	375.00	2.60
9,400.00	4,166.33	6,800.00	8049 Fire Alarm/Sprinkler Inspect	7,000.00	583.33	4.05
35,500.00	26,405.63	40,405.00	8050 General Maintenance	30,845.60	2,570.47	17.85
29,000.00	16,896.00	28,964.57	8060 Lawn contract	30,000.00	2,500.00	17.36
6,828.00	3,983.00	6,828.00	8070 Pool Maintenance	7,169.40	597.45	4.15
9,000.00	4,429.83	7,593.99	8071 Pool Repair/Supplies	5,000.00	416.67	2.89
			New Swimming Pool Consultants	3,000.00	250.00	1.74
4,200.00	2,840.00	4,070.00	8076 Pest Control - Interior	4,200.00	350.00	2.43
15,500.00	2,298.23	15,500.00	8080 Grounds Maintenance	15,000.00	1,250.00	8.68
5,000.00	0.00	0.00	8083 Concrete/Structural Repair	2,000.00	166.67	1.16
			New Structural Consultants	3,000.00	250.00	1.74
0.00	0.00	0.00	8084 Seawall Maint/Repair	0.00	0.00	0.00
10,000.00	0.00	0.00	8099 Disaster Expenses	8,000.00	666.67	4.63
70,000.00	41,036.02	70,347.46	8510 Water & Sewer	76,000.00	6,333.33	43.98
16,500.00	11,959.13	20,501.37	8520 Electric	22,000.00	1,833.33	12.73
9,000.00	5,156.08	8,838.99	8530 Telephone	9,000.00	750.00	5.21
14,500.00	8,550.54	14,658.07	8540 Trash	16,000.00	1,333.33	9.26
92,000.00	56,776.85	97,331.74	8560 Cable TV	98,500.00	8,208.33	57.00

414,488.00	224,073.22	392,275.81	TOTAL OPERATING EXP	422,415.00	35,201.25	244.45
763,192.05	415,569.80	719,323.44	TOTAL ADMIN/OPER. EXP	762,242.05	63,520.17	441.11
120,000.00	70,000.00	120,000.00	9150 RESERVES PER ATTACHED	120,000.00	10,000.00	69.44
883,192.05	485,569.80	839,323.44	TOTAL EXPENSES	882,242.05	73,520.17	510.56
		43,868.61	Surplus transfer to Reserves			

1,525

Quarterly Maintenance
Including Cable TV

1,525

The quarterly maintenance fee for owners who have not paid the roof special assessment \$8,333.33 up-front will be \$1,885.00

1885

1,525

1525

\$360

